

F.No. 3(3)/2016-DoD-II-B
Government of India
Ministry of Finance
Department of Disinvestment

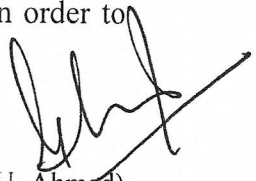
Block No. 11 & 14, CGO Complex,
Lodhi Road, New Delhi 110003
Dated: 29th February, 2016

OFFICE MEMORANDUM

Subject: - CCEA's approval for laying down procedure and mechanism for Strategic Disinvestment- NITI Aayog - Regarding.

The undersigned is directed to say that the CCEA, on 17th February, 2016 has approved this Department's proposal regarding laying down procedure and mechanism for strategic disinvestment. As per the approval, NITI Aayog would advise the Government on strategic disinvestment of CPSEs. The Aayog is also entrusted with the following functions:

- (i) To identify the CPSEs for strategic disinvestment;
 - (ii) To advise the government on mode of sale and percentage of shares to be sold; and
 - (iii) To suggest methods for valuation of the CPSE.
2. In view of the above, Niti Aayog is requested to take appropriate action in order to initiate the process of strategic disinvestment of CPSEs.
 3. This issues with the approval of Finance Minister.


(G.U. Ahmed)
Director

To:

Niti Aayog,
(Shri Amitabh Kant, CEO)
Parliament Street, New Delhi-110001.

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29/02/2016

So(A)