

3/3/2020-DIPAM-II-SD
Government of India
Ministry of Finance
DIPAM
**

Place: New Delhi
Dated: 03 December, 2020

OFFICE MEMORANDUM

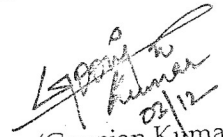
Subject: Issue of exemptions to be given to MSMEs in RFPs for engagement of Asset Valuer issued by DIPAM -reg.

The undersigned is directed to refer to the communication No 8(2)/2020-MA dated 27th August, 2020 received from MSME along with that a grievance No MH00030175 from IGMS portal was forwarded.

3. In this regard, it is stated that the following decisions have been taken in this Department with respect to engagement of Asset Valuers in DIPAM in future:

- i. Exemption from payment of refundable fee and Earnest Money Deposit (EMD) can be provided to MSMEs while submitting the bid for selection as Asset Valuer.
- ii. As per the new definition of MSMEs in terms of minimum turnover criteria, it is clear that only micro enterprises get excluded and other enterprises such as small and medium get automatically covered. Therefore, the eligibility criteria in terms of minimum average annual turnover, number of years of experience and minimum valuation may not be relaxed given the nature of transactions handled at DIPAM.

4. This issues with the approval of Secretary, DIPAM.


(Goonjan Kumar)
Deputy Director

To,

Sh. A.K Singh
Asstt. Director (PPP)
Office of the Development Commissioner
Ministry of Micro, Small & Medium Enterprises
Government of India
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