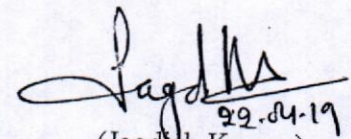


OFFICE MEMORANDUM

Subject: Laying down procedure and mechanism for Asset Monetization of Central Public Sector Enterprises (CPSEs)/Public Sector Undertakings (PSUs)/ other Government Organizations and Immovable Enemy Properties – Constitution of Consultative Group – Regarding.

The undersigned is directed to say that the Union Cabinet, on 28.02.2019, has approved this department's proposal regarding laying down procedure and mechanism for Asset Monetization of Central Public Sector Enterprises (CPSEs)/Public Sector Undertakings (PSUs)/ other Government Organizations and Immovable Enemy Properties.

2. As approved by the Cabinet, NITI Aayog will recommend the assets for monetization after consultation with a duly notified consultative group comprising of the Administrative Ministry, Department of Investment and Public asset Management (DIPAM), Department of Economic Affairs (DEA) and Department of Public Enterprises (DPE). In line with the approval, a Consultative Group, comprising the following, is hereby constituted for recommending the assets for monetization to NITI Aayog:
- (i) CEO NITI Aayog or representative, not below the rank of JS
 - (ii) Secretary or representative, not below the rank of JS of Administrative Ministry
 - (iii) Secretary or representative, not below the rank of JS of Department of Investment and Public asset Management (DIPAM)
 - (iv) Secretary or representative, not below the rank of JS of Department of Economic Affairs (DEA)
 - (v) Secretary or representative, not below the rank of JS of Department of Public Enterprises (DPE)
3. While recommending the assets for monetization, consultative group may consider various factors including tentative value of the asset, strategic nature of the assets, availability of data, geographical location, situational analysis w.r.t law & order, whether assets which can be easily ring fenced, stable or potential cash flows, level of revenue growth, etc.
4. NITI Aayog will be Secretariat for the Consultative Group.
5. This issues with the approval of Finance Minister.
1. CEO, NITI Aayog
2. Secretary, DEA, North Block, New Delhi.
3. Secretary, DPE, CGO Complex, New Delhi.
4. All other Ministries/Departments


22.04.19
(Jagdish Kumar)
Deputy Secretary
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