SALE OF ENEMY SHARES HELD BY CUSTODIAN OF ENEMY PROPERTY OF INDIA, GOVERNMENT OF INDIA

Background

The procedure and mechanism for disposal of Enemy shares, under the custody of Custodian of Enemy Properties for India ("CEPI") was approved by the Cabinet in its meeting on 8th November 2018.

SBI Capital Markets Limited was appointed as a Merchant Banker and Selling Broker for sale of shares held under the custody of CEPI.

Government of India ("GoI") intends to sell these shares, held by CEPI, of listed and unlisted companies through the process elaborated below.

Shares proposed to be sold

GoI proposes to sell 2,91,536 shares of 84 companies. Details of names and number of shares of select companies proposed to be sold are as under:

S.No.	Company Name	Number of Shares
1	Anand Projects Limited	4,620
2	Avalokiteshvar Valinv Limited	1,262
3	Bharat Nidhi Limited	12,708
4	Bijni Dooars Tea Co Ltd	4,485
5	Carbo - Ceramics Limited	15,810
6	Delhi Flour Mills Company Limited	2,400
7	East India Pharmaceutical Works Limited	32,216
8	Eastern Dooars Tea Co Ltd	1,550
9	Estrela Batteries Limited	485
10	Jatinga Tea Ltd	4,720
11	Kalyani Tea Co Ltd	2,556
12	Malankara Plantations Limited	480
13	Mohan Meakin Limited	28,497
14	Nepuchapur Tea Co Ltd	321
15	Spencer and Company Limited	39,000
16	The Be Be Rubber Estates Ltd	3,096
17	The Bengal Dooars National Tea Co Ltd	314
18	The Midland Rubber and Produce Company Ltd	1,475
19	The Peerless General Finance & Investment Co Ltd	27,392
20	Woodbriar Estate Limited	4,500

The complete list of companies, whose shares are proposed to be sold is enclosed in **Annexure - I**.

Methodology for sale and allocation of shares

- Interested Buyers ("IBs") are requested to submit their bids indicating the number of shares of companies they intend to bid for and the bid price for the respective shares in the form as prescribed in **Annexure - II**.

- GoI shall fix a reserve price for shares of each of these companies, which shall not be disclosed to the IBs.

- Price bids submitted at a value lower than the reserve price shall be rejected.

- Shares will be allotted to the eligible bidders who have submitted a valid price bid, on a price priority basis subject to the approval of Government of India.

Date Sheet

Nomenclature of Event	Date
Issue of Advertisement	January 11, 2024
Sale Document available on the websites	January 11, 2024
Bid Submission Start Date	January 11, 2024
Bid Submission End Date	February 8, 2024
Communication for Allotment of Shares to the Successful Bidders	To be communicated later
Pay-in by the Successful Bidders	
Credit of shares into the demat accounts of Successful Bidders	

GoI reserves the right to alter / modify the above date sheet as per its requirements.

Who can Apply

- Resident Indian Individuals
- NRIs
- HUFs (in the name of the karta)
- Companies
- Corporate bodies
- Scientific institutions
- Societies
- Trusts
- Family offices
- Qualified Institutional Buyers (QIBs) as defined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

All the above-mentioned investor classes, eligible to hold shares in an Indian company as per the governing laws and regulations, are eligible to apply.

Self – certified KYC Documents (identity & address proof) to be submitted by IBs, as applicable:

Mandatory Document:

- PAN Card

Identity Proof (any one of the following):

- Passport
- Voter's Identity Card
- Photo ID Cards issued by Post Offices
- Driving License
- Aadhaar

Address Proof (any one of the following):

- Passport
- Voter's Identity Card
- Driving License
- Aadhaar
- Registration Certificate
- Utility Bills – not more than 6 months old
- Credit Card Statement – not more than 3 months old
- Salary slip
- Income Tax Assessment Order
- Bank account statement
- Ration Card

All enquiries related to the Sale should be addressed to the following representatives of SBICAP:

Mr Vivek Khurana

Mob: +919717888047
Email: vivek.khurana@sbicaps.com

Mr Nimit Kumar

Mob: +919619365456
Email: nimit.kumar@sbicaps.com

Mechanism for Bid Submission

Interested Buyers may submit their bid as per the format in Annexure – II. The bid along with the necessary enclosures may be submitted in a sealed envelope addressed to:

Mr Vivek Khurana / Mr Nimit Kumar
SBI Capital Markets Ltd.
4th Floor, Sood Towers (East),
25, Barakhamba Road,
New Delhi - 110001

The bids sent through courier / registered post / normal post must reach the above mentioned address latest by February 8, 2024.

Annexure – I

List of enemy shares to be sold

S.No.	Company Name	Number of Shares
1	Accurate Finman Services Limited	237
2	Anand Projects Limited	4,620
3	Anjuman Tea Company Ltd	120
4	Auckland International Ltd	990
5	Auromaa Manufacturing Industries Limited	210
6	Avalokiteshvar Valinv Limited	1,262
7	Balanoor Plantations and Industries Limited	597
8	Balashri Commercial Limited	525
9	Bararee Investments & Leasing Co Ltd	2,550
10	Bengal Steel Industries Ltd	800
11	Bharat Nidhi Limited	12,708
12	Bhopal Udyog Limited	200
13	Bijni Dooars Tea Co Ltd	4,485
14	Carbo - Ceramics Limited	15,810
15	Carina Finvest Limited	450
16	Chennai Super Kings Cricket Limited	11,854
17	Commercial Properties & Merchandise Ltd	1,300
18	Delhi Flour Mills Company Limited	2,400
19	Devon Plantations and Industries Limited	226
20	Dipco Private Limited	350
21	Duncan Brothers & Company Limited	15
22	Dunlop India Ltd	200
23	East India Pharmaceutical Works Limited	32,216
24	Eastern Dooars Tea Co Ltd	1,550
25	Estrela Batteries Limited	485
26	Gmmco Ltd	4
27	Good-Will Tea and Industries Ltd	67
28	Haileyburia Tea Estates Ltd	413
29	HGI Industries Limited	112
30	Hincon Holdings Limited	450
31	I K Agencies Pvt Ltd	1,400
32	IHP Finvest Limited	450
33	Indian Sulphacid Industries Limited	1,300
34	Ipro Capital Limited	161
35	Jatinga Tea Ltd	4,720
36	Kalyani Tea Co Ltd	2,556
37	Kamarhatty Co Ltd	100
38	Kilkotagiri And Thirumbadi Plantations Limited	441
39	L.J. International Limited	320
40	Malankara Plantations Limited	480
41	Marshall Sons And Co India Ltd	420

42	Mohan Meakin Limited	28,497
43	Moon Corporation Limited	29
44	Naihati Jute Mills Co Ltd	85
45	Nav Bharat Vanijya Limited	549
46	Nepuchapur Tea Co Ltd	321
47	New Chumta Tea Company Limited	600
48	New Commercial Investment And Trading Co Ltd	375
49	New India Investment Corpn Ltd	25
50	Palashbari Tea Co Ltd	114
51	Philips Domestic Appliances India Limited	21
52	Philips India Limited	21
53	Portland Rubber Estates Limited	3,470
54	R. C. A. Limited	1,152
55	Rangpur Tea Association Ltd	2,220
56	Renaissance Advanced Consultancy Limited	692
57	Shellac Industries Ltd	52,960
58	Signify Innovations India Limited	21
59	Spencer and Company Limited	39,000
60	Talayar Tea Company Limited	300
61	The Be Be Rubber Estates Ltd	3,096
62	The Bengal Dooars National Tea Co Ltd	314
63	The Bhavani Tea and Produce Co Ltd	1,192
64	The Brihan Maharashtra Sugar Syndicate Ltd	60
65	The Central Province Railways Company Limited	55
66	The Crescent Iron and Steel Corporation Ltd	350
67	The Delhi Safe Deposit Company Limited	3,014
68	The Gokul Rubber and Tea Plantations Ltd	120
69	The Khatau Makanji Spinning and Weaving Company Limited	1
70	The Mercara Rubbers Limited	100
71	The Midland Rubber and Produce Company Ltd	1,475
72	The Mysore Paper Mills Limited	2,157
73	The Mysore Stoneware Pipes and Potteries Limited	41
74	The Nelliampathy Tea and Produce Company Limited	1,200
75	The Patna Electric Supply Co Ltd	4,506
76	The Peerless General Finance & Investment Co Ltd	27,392
77	The Puthutotam Estates (1943) Limited	27
78	The Rajagiri Rubber and Produce Company Limited	100
79	The Shahjahanpur Electric Supply Co. Ltd.	100
80	The Tropical Plantations Ltd	10
81	The Velimalai Rubber Co Ltd	650
82	United Breweries (Holdings) Limited	720
83	Wesco Engineers Ltd	350
84	Woodbriar Estate Limited	4,500

Annexure – II

Form to be submitted by Interested Buyers (IBs)

Details of the bidder

Name	
Age	
Gender	
Address	
Email	
Mobile	
PAN	
Demat Account Details	
Broker Name	
Depository Name	
Client ID	
Self Certified KYC Documents	
Identity Proof	
Address Proof	
Account Number	

Declaration

I, _____ (Name of the Bidder), intend to buy the following shares as advertised for sale by the Department of Investment and Public Asset Management, on [●], subject to the approval of Government of India.

Company Name	**Number of shares intended to purchase**	**Bid Price per share (INR)**	**Total Amount (INR)**

Signature of the Bidder