Funded ₹ 3.59 trillion^ to Ministry of Railways for progress of the Nation

- IRFC - Dedicated market borrowing arm for Indian Railways
- Registered with RBI as a Systemically Important NBFC-ND-IFC
- Funded acquisition of 11,670 locomotives, 66,603 passenger coaches and 244,902 freight wagons*
- Total revenue from operations increased by 22.15% between Fiscal 2019-2020
- Zero non-performing assets and Capital Adequacy Ratio of 433.92%*
- Rolling Stock Assets worth ₹ 2,346,271.68 million*
- Capital expenditure of ₹ 8,560.20 billion planned for Fiscal 2016-2020 by the Indian Railways#

INDIAN RAILWAY FINANCE CORPORATION LIMITED

(A Government of India Enterprise)

www.irfc.nic.in

^Cumulative funding of ₹ 3,592.75 billion as of September 30, 2020. *As of September 30, 2020. #Source: Reform, Perform and Transform – Report by the Indian Railways, July 2017.

Indian Railway Finance Corporation Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi. The RHP is available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and on the websites of the BRLMs i.e. DAM Capital Advisors Limited (Formerly known as IDFC Securities Limited), HSBC Securities and Capital Markets (India) Private Limited, ICICI Securities Limited and SBI Capital Markets Limited at www.damcapital.in, https://www.business.hsbc.co.in/en-gb/in/generic/ipo-open-offer-and-buyback, www.icicisecurities.com and www.sbicaps.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 24 of the RHP. Potential investors should not rely on the DRHP or Addendum dated October 23, 2020 filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A and referred to in the RHP as "U.S. QIBs". For the avoidance of doubt, the term "U.S. QIBs" does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the RHP as "QIBs") in transactions exempt from, or not subject to, the registration requirements of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering in the United States.

Adfactors