Government of India
Ministry of Finance
Department of Investment and Public Asset Management

RESPONSE TO PRE-BID QUERIES RECEIVED WITH RESPECT TO REQUEST FOR PROPOSAL FOR ENGAGEMENT OF LEGAL ADVISOR FOR BHARAT BOND ETF COMPRISING BONDS OF CPSES, CPSUS, CPFIS AND OTHER GOVERNMENT ORGANIZATIONS

QUERIES RECEIVED BEFORE THE PRE-BID CONFERENCE HELD ON 13.12.2023 AT 4.00 PM

Sl No.	Query	DIPAM Reply
1.	Query was raised by one prospective bidder w.r.t the Scope of Work for International Legal Advisor mentioned in the RFP. Queries raised are with respect to the jurisdiction over which there would be requirement of International Legal Counsel. Further, during the meeting it was stated that scope of work is more inclined towards Equity offerings instead of Mutual Fund Offerings. It was suggested that applicability of Rule 114 (A) may not be necessary for mutual fund offerings.	Scope of Work is self-explanatory. No change required.
2.	Few prospective bidders raised issue about the requirement of ILC for transaction under reference as it would unnecessarily escalate the cost of transaction for DIPAM. Therefore, they requested to remove the requirement of ILC in the present RFP.	The requirement of ILC was finalized after detailed deliberation, hence require no change at this stage.