

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT  
(DIPAM)**

**Dated 3<sup>rd</sup> January, 2024**

**Subject: - Strategic Disinvestment of Salem Steel Plant (SSP), Salem - a unit of SAIL - Annulment of Expression of Interest (EoI).**

The Cabinet Committee on Economic Affairs (CCEA) had accorded 'in-principle' approval for strategic disinvestment of Salem Steel Plant (SSP), Salem - a unit of SAIL.

2. As a part of strategic disinvestment process, Global Expression of Interest (EoI) was invited on 04.07.2019 by SAIL for strategic disinvestment of SSP, Salem (Tamil Nadu).

3. Multiple EoIs had been received and bidders were shortlisted. However, due to lack of interest of shortlisted bidders to proceed further with the transaction, Government of India, with the approval of Alternative Mechanism (Empowered Group of Ministers) has decided to annul the current EoI thereby terminating the present transaction.

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