



**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT & PUBLIC ASSET MANAGEMENT (DIPAM)**

GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR STRATEGIC DISINVESTMENT OF 1,14,91,83,592 EQUITY SHARES (52.98%) HELD BY GOVERNMENT OF INDIA IN BHARAT PETROLEUM CORPORATION LIMITED ("COMPANY") [EXCEPT BPCL'S 61.65%, STAKE IN NUMALIGARH REFINERY LTD.]

Bharat Petroleum Corporation Limited ("BPCL") is a Central Public Sector Enterprise ("CPSE"), under the administrative control of Ministry of Petroleum and Natural Gas, Government of India engaged primarily in the activity of refining and marketing of petroleum products. It also has interests in certain upstream oil and gas assets, gas distribution networks, LNG terminals and other associated oil and gas activities.

The Government of India ("GoI") is proposing strategic disinvestment of its entire shareholding in BPCL comprising of 1,14,91,83,592 equity shares, which constitutes 52.98% of BPCL's equity share capital ("Stake") along with transfer of management control to a strategic buyer [except BPCL's equity shareholding of 61.65% in Numaligarh Refinery Limited ("NRL")]. GoI has appointed Deloitte Touche Tohmatsu India LLP ("DTTILLP"), as its Transaction Advisor ("TA") to advise and manage the strategic disinvestment process.

This disinvestment process is to be implemented through competitive bidding route. A Preliminary Information Memorandum ("PIM") for inviting Expression of Interest ("EoI") from interested parties can be downloaded from websites of DIPAM at <http://dipam.gov.in>, MoPNG at <http://www.petroleum.nic.in/> and BPCL at <https://www.bharatpetroleum.com/> and Deloitte Touche Tohmatsu India LLP at <https://www2.deloitte.com/in>

Interested parties (Sole Bidder (s) or Consortium (s) who meet the eligibility criteria mentioned in the PIM, may submit their Expression of Interest (EoI) in the form and manner specified in the PIM in a sealed envelope super-scribed "**Private and Confidential- Expression of Interest for the Strategic Sale of BPCL**" at the under mentioned address, not later than **17:00** hours (Indian Standard Time) on **2nd May 2020**.

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