

PONDICHERRY ASHOK HOTEL CORPORATION LTD

UNIT: HOTEL PONDICHERRY ASHOK

CORRIGENDUM/ ADDENDUM

Dated : 27th April, 2018

Engagement of Transaction Advisor for long term lease (e.g. joint lease, DBFOT, PPP etc.) of Hotel Pondicherry Ashok, Pondicherry,

- A. In response to the queries raised by prospective bidders the following corrigenda / addendum are being incorporated as part of the RFP (Ref. No : HPA/RFP/TA/17-18) after approval of IMG.
- B. Bidders are requested to download a copy of this corrigendum/ addendum and to affix seal and sign the same and submit a copy of this with the Bid Submission as a token of having read and understood the changes in the RFP.
- C. Other than the following corrigendum/addendum and new schedule of date there are no other changes in the RFP.

I. CORRIGENDUM.

Clause No	Our RFP Terms	RESPONSE/ CLARIFICATION
DATA SHEET - ROW 11- BID SECURITY	Rs. 1,00,000/- (Rupees one Lakh Only) in the form of Demand Draft/ RTGS/NEFT in favour of PAHCL.	Rs. 1,00,000/- (Rupees one Lakh Only) in the form of Demand Draft/ RTGS/NEFT in favour of PAHCL. Bid Security would not be applicable to registered MSMEs. MSME registration and details to be uploaded
DATA SHEET - ROW 12- Tender Fees	Rs. 10,000/- (Rupees Ten Thousand Only) in the form of Demand Draft/ RTGS/NEFT in favour of PAHCL.	Rs. 10,000/- (Rupees Ten Thousand Only) in the form of Demand Draft/ RTGS/NEFT in favour of PAHCL. Bid Security would not be applicable to registered MSMEs. MSME registration and details to be uploaded
3. xvi	The Transaction Advisor will depute one experienced officer on its rolls having minimum 5 years experience in facilitating the process of long term lease (e.g. joint lease, DBFOT, PPP etc.) and post lease matters with ITDC for a period of one year w.e.f. the date of Letter of Intent. ITDC will provide required facilities like suitable office space etc. to meet operational requirements.	The Transaction Advisor will depute one experienced officer on its rolls having minimum 5 years experience in facilitating the process of long term lease (e.g. joint lease, DBFOT, PPP etc.) and post lease matters at ITDC as and when required for a period of one year w.e.f. the date of Letter of Intent.

4	Deliverable Time Schedule		New Delivery Time Schedule			
	DELIVERABLES	Timeline from LOI			Timeline from LOI	
	1	Inception Report	10 days	1	Inception Report	10 days
	2	Detailed Report & Financial Model	30 days	2	Detailed Report & Financial Model	30 days
	3	Issue of RFP Documents	45days	3	Issue of RFP Documents	60 days
	4	Pre Bid Conference	55 Days	4	Pre Bid Conference	70 Days
	5	Submission of Technical & Financial Bid by Bidders	80 Days	5	Submission of Technical & Financial Bid by Bidders	90 Days
	6	Finalization of bids and issuance of Draft LOI	110 days	6	Finalization of bids and issuance of Draft LOI	125 days
	7	Signing of Concession Agreement	120days	7	Signing of Concession Agreement	135 days
5.1	Bidder should be a reputed professional consulting firm / investment banker / merchant banker /financial institution / bank having experience of at least 5 years for providing similar advisory services for long term lease, strategic sale, M&A activities, private equity transaction, PPP transactions in Infrastructure and Hospitality Sector etc. The bidder should enclose the Certificate of Incorporation/Registration Certificate of Partnership Firm/LLP/ Relevant document in respect of other entities evidencing existence for five years or more		Bidder should be a reputed professional consulting firm / investment banker / merchant banker /financial institution / bank having experience of at least 5 years for providing similar advisory services for long term lease, strategic sale, M&A activities, private equity transaction, PPP transactions in Infrastructure / Hospitality Sector etc. The bidder should enclose the Certificate of Incorporation/Registration Certificate of Partnership Firm/LLP/ Relevant document in respect of other entities evidencing existence for five years or more			
9.3	The fee quoted should be unconditional. The travel related expenses and all the other expenses including those related to due diligence would have to be borne by the Transaction Advisor.		The fee quoted should be unconditional. The travel related expenses and all the other expenses including those related to due diligence would have to be borne by the Transaction Advisor. However, the cost of newspaper advertisement would be borne by PAHCL .			

II. AMENDED SCHEDULE OF DATES

Last date of submission of proposal	9 th May, 2018 by 1600 hrs
Date & time of opening of Part-A(i.e. Techno Commercial Bid)	10 th May, 2018 at 1100 hrs
Part-B Price Bid:	Date of opening of Part-B i.e. price bid shall be informed separately.